FOREST CARBON PARTNERSHIP FACILITY (FCPF) TWENTY FIFTH PARTICIPANTS COMMITTEE MEETING March 26-28, 2018 Washington, DC

Resolution PC/25/2018/4

Endorsement of Lao PDR's Readiness Package

Whereas:

- 1. The Participants Committee (PC), through Resolution PC/12/2012/1, defined the purpose, scope, assessment process, and endorsement process for the Readiness Package (R-Package);
- 2. The PC, through Resolution PC/14/2013/1, adopted the R-Package Assessment Framework;
- 3. Lao PDR has: (i) prepared an R-Package, (ii) carried out a national multi-stakeholder self-assessment process, using the R-Package Assessment Framework; and (iii) provided the information for each of the nine subcomponents of the R-Package Assessment Framework, in accordance with Resolution PC/14/2013/1:
- 4. A Technical Advisory Panel (TAP) expert and the World Bank reviewed the national multistakeholder self-assessment process carried out by Lao PDR and the information submitted by Lao PDR; and
- 5. The PC acknowledged the extensive efforts made by Lao PDR and Lao PDR's readiness progress achieved to date.

The Participants Committee,

- 1. Decides to endorse Lao PDR's R-Package;
- 2. Encourages Lao PDR to continue with its readiness process, including implementing its work program, and to take into account issues raised at this meeting, as recorded in the Co-Chairs' Summary of this PC meeting, and those raised by the TAP expert; and
- 3. Requests Lao PDR to report to the PC on its continued readiness process and progress, including the implementation of its work program, in accordance with Section 6.3(b) of the Charter and the periodic reporting under the Monitoring and Evaluation Framework. Where applicable, Lao PDR is requested to include information on how it has taken into account the issues identified in paragraph 2 above in this regular reporting.